MEDIA RELEASE



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Cambridge Chamber tax review policy a winner

CAMBRIDGE, Ont. - The Cambridge Chamber of Commerce has received overwhelming support from the Canadian Chamber of Commerce network to have an independent review conducted of Canada's tax system.

The Chamber presented a policy at the recent Canadian Chamber of Commerce AGM in Halifax calling for a reform of our tax system through the establishment of an independent, comprehensive review of the system ensuring the review's terms of reference focus on simplification and modernization, identifying potential changes to encourage more economic prosperity for Canadians.

"Our current tax code consists of more than 3,000 pages, which is far too much," says Cambridge Chamber of Commerce President and CEO Greg Durocher. "It hasn't been reviewed since 1967 and continues to become overwritten and cumbersome which doesn't help businesses. The time has finally come for a major review to be conducted and we hope our policy lays the groundwork for that to occur."

The policy, which received great support from Canadian Chamber delegates, has now become part of the national organization's policy playbook in advocacy work with the federal government.

For further information, contact: Greg Durocher, President & CEO Cambridge Chamber of Commerce greg@cambridgechamber.com, 519.622.2221, Ext. 2223.

The Cambridge Chamber of Commerce is committed to the enhancement of economic prosperity and the quality of life in Cambridge. A non-partisan organization funded solely by memberships, the Chamber works hard to address concerns of business, provide access to information resources and represent members at the municipal, provincial and federal levels of government. With more than 1,700 member firms, the Chamber's strength is clearly in its hardworking volunteers and committees addressing issues affecting local business and providing practical solutions.